

Press Release

New Delhi, 28th September 2012

Change in Board level position in PTC India Financial Services Limited (PFS)

This is to inform that consequent upon his term of office as Chairman & Managing Director of PTC India Limited (holding company of PFS) coming to an end on 10th October 2012; Shri T. N. Thakur - Chairman & Managing Director of PFS has decided to vacate the position of Chairman & Managing Director of PFS w.e.f. from 11th October 2012. Shri Deepak Amitabh, Director Finance & CFO of PTC India Limited is likely to take over the charge of Chairman & Managing Director of PTC India Limited and the Board of Directors of PFS in its meeting held on 25th September 2012 has decided that Shri Deepak Amitabh will act as Chairman & Managing Director of PFS w.e.f. 11th October 2012 or date of his joining whichever is later.

About PFS

PFS is an Indian non-banking finance company promoted by PTC India Limited and classified as Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER).

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